

CCH Access™ Tax
2016-4.0 Release Notes

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CCH Access™
At the Center of the Firm in Motion

Contact and Support Information	2
Information in Tax Release Notes	3
Highlights for Release 2016-4.0	4
Tax Updates	4
Tax Product Updates	5
Individual (1040) Product Updates	5
Partnership (1065) Product Updates	6
Corporation (1120) Product Updates	8
S Corporation (1120S) Product Updates	9
Fiduciary (1041) Product Updates	10
Estate & Gift (706/709) Product Updates	11
Exempt Organization (990) Product Updates	12

Contact and Support Information

[Return to Table of Contents.](#)

Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

Information in Tax Release Notes

[Return to Table of Contents.](#)

CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Pro Forma/roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2016-4.0

Return to [Table of Contents](#).

Tax Updates

Individual

For prior-year return filings, including electronic filing, Form 114, Report of Foreign Bank and Financial Accounts, is now available.

Tax Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

Form 1116 AMT. Line 18 is adjusted by the capital gains tax adjustment associated with capital gains/qualified dividend subject to 15% capital gains tax when the tax in the return is calculated on Form 8615.

District of Columbia

On Form D-40, for every \$2,500 and any fractions thereof that the taxpayer is over the \$150,000 AGI threshold, the exemption is reduced by 2 percent.

Montana

MT2 includes the federal explanation of changes as a supporting statement on amended returns.

Pennsylvania

Estimate vouchers print with government copy when paper or electronically filed.

South Carolina

SC Form 1040, Line p-4, calculates correctly for taxpayers over the age of 65.

Partnership (1065) Product Updates

Return to [Table of Contents](#).

Federal

Schedule K-1 transmittal letter vertical spacing between the header and the addressee is reduced to parallel vertical spacing on the return transmittal letter.

The credit rate for sales of electricity from wind, closed loop biomass, geothermal, and solar facilities is 2.4 cents per kilowatt hour for 2017, up from the \$2.3 rate for 2016. The credit rate for qualified refined coal produced and sold in 2017 is \$6.909 dollars per ton, up from the \$6.81 per ton rate for 2016.

The due date of Form 8804 for partnerships that maintain their records outside the U.S. and Puerto Rico is now reflected as the 15th day of the 6th month following the close of the partnership's tax year.

Alabama

Schedule K-1, Line I, and Alabama Schedule PTE-CK1, Column F (Guaranteed Payments), now reflect override entries.

Schedule K-1, Line W, now displays special allocation amounts when entered.

Colorado

Form 1065 K-1, Equivalent has been updated to include a Marijuana Business Deduction when entered.

Connecticut

Form CT 1065, Line 11, Late Payment Interest statement no longer displays the amount twice.

Illinois

Reconciliation of IL-1065 to Schedule K-1-P is now available in all views.

Nebraska Electronic Filing

The following disqualifying diagnostics are updated:

- **40296**. No longer issues when Schedule A, Line 17, matches the amounts on the supporting statement.
- **40332**. No longer issues for the Schedule I when the product of Lines 1 and 2 is equal to Line 3.
- **40337**. No longer issues when Schedule I, Line 13, matches the amounts from the supporting statement.
- **40338**. No longer issues when zero is present for an amount.
- **49484**. Now issues when Schedule II is not printing and Schedule K-1N is present in the return.

New York

Regardless of residency, partners' IT-204-IP are now included in the government copy when the "Not print the IT-204-IP in the government copy of the return on nonresident partners in returns with no NY source income" option is selected on New York > General Information > Printing Options.

The IT-204-CP is now suppressed for partners when code 6 is entered on New York > General Information > Printing Options > Suppress partners IT-204-CP code.

Ohio

Form 4708 K-1 now reflects overrides that are entered for ending capital.

The year field at the top of Form IT K-1 now prints "2016" in a 52/53 week return with a tax year beginning in 2015.

Ohio - Ohio Cities

The following cities have moved to RITA:

- AB01 Aberdeen
- KI06 Kirkersville
- LE03 Leetonia
- MI07 Midvale

Wisconsin

Transmittal letter and filing instructions for Form PW-1 no longer credit the refund to estimated tax unless the amount is present on Line 13.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

The credit rate for sales of electricity from wind, closed loop biomass, geothermal, and solar facilities is 2.4 cents per kilowatt hour for 2017, up from the \$2.3 rate for 2016. The credit rate for qualified refined coal produced and sold in 2017 is \$6.909 dollars per ton, up from the \$6.81 per ton rate for 2016.

Connecticut Combined

Combined Unitary return. Entries for eliminations and adjustments are both included in the combined group total if entered for the same line on Forms CT-1120CU-NI and CT-1120CU-MTB..

Form CT-1120CU, Page 1, Line 11 (Total amount due), is blank when Line 5 (Overpayment) is greater than Line 9 (Tax due) plus Line 10 (Total Penalty and Interest).

Ohio - Ohio Cities

The following cities have moved to RITA:

- AB01 Aberdeen
- KI06 Kirkersville
- LE03 Leetonia
- MI07 Midvale

Rhode Island Combined

Eliminations and adjustments are no longer doubled in combined returns.

The income from subsidiary returns is now included at the combined return level when the apportionment at the subsidiary level equals 0%.

Vermont Combined

The consolidated return now reflects the single apportionment method for a retail company.

Virginia Consolidated

Virginia's NOL adjustments entered on a lower level return no longer double on the consolidated return's Schedule 500ADJ.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Federal

The credit rate for sales of electricity from wind, closed loop biomass, geothermal, and solar facilities is 2.4 cents per kilowatt hour for 2017, up from the \$2.3 rate for 2016. The credit rate for qualified refined coal produced and sold in 2017 is \$6.909 dollars per ton, up from the \$6.81 per ton rate for 2016.

Arkansas

All K-1 footnotes now print with the Arkansas K-1.

Late interest and penalties for the AR1100CT calculate from the return due date.

Colorado

Form 1120S, the Schedule K-1 Equivalent, and the DR 0108 / DR 0108FY now reflect the same amount for the "Total Colorado Sourced Income" line.

Ohio - Ohio Cities

The following cities have moved to RITA:

- AB01 Aberdeen
- KI06 Kirkersville
- LE03 Leetonia
- MI07 Midvale

Rhode Island Electronic Filing

RI-1120S returns that include tax credits pass schema validation for electronic filing.

Fiduciary (1041) Product Updates

Return to [Table of Contents](#).

Correspondence Manager

Form 3115 transmittal letter and filing instructions mailing address has been updated when depreciation or amortization is selected.

Alabama

Capital loss carryovers are no longer included in Line 8 on the Alabama Schedule K-1 in a final year return.

Georgia

Georgia amended return letters and filing instructions now reflect paper filing. even if electronic filing is selected.

Pennsylvania

Schedule J is no longer produced if the non-Pennsylvania income from trust/estate is coded as "S" in the Income > Fiduciary Passthrough > General > FS field.

Estate & Gift (706/709) Product Updates

Return to [Table of Contents](#).

Connecticut

The following preliminary Connecticut forms are available for dates of death in 2017:

- Form CT-706 NT
- Form CT-706/709
- Form CT-706/709 EXT

Exempt Organization (990) Product Updates

Return to [Table of Contents](#).

Minnesota

Entries made on the Minnesota > Annual Report > Annual Report Information are now included on Lines 6 and 7 of the Charitable Organization Annual Report and produce the appropriate statements for explanations.